

# FUNDamental 123

WINTER 2022

Hampton Roads   
EDUCATORS CREDIT UNION, INC.

LARGE ENOUGH TO SERVE YOU, SMALL ENOUGH TO KNOW YOU

## Discover Our Difference

We're Large Enough to Serve You, Small Enough to Know You



Join us as we celebrate 68 years  
Virtual Annual Meeting  
Thursday, March 17th at 6:00 PM

This year's Annual Meeting will once again be held virtually due to continued Health concerns. As required by our bylaws, the Credit Union will host its Annual Meeting on **March 17, 2022 at 6:00 PM** via webinar.

A quorum must be present to allow us to conduct the meeting, so your participation is appreciated! The webinar should last no longer than 1 hour and will promptly begin at 6:00 PM.

### AGENDA

- Call to Order and Introductions  
(Cornelious Chambliss, Board Chair)
- Declaration of a Quorum (C. Chambliss)
- Chairman's Report (C. Chambliss)
- Report of the Manager (Karen Orie, CEO)
- Report of the Treasurer (Donald O. Sandridge)
- Scholarship Presentations
- Other Announcements and Prizes

### REGISTER

Register for the webinar on our website or use the link below:

<https://bit.ly/3FFw58S>

### QUESTIONS?

Contact the Credit Union at (757) 838-0707, Ext. 107 or [marketing@hrecu.org](mailto:marketing@hrecu.org)

### In this issue:

- Virtual Annual Meeting
- Visa Balance Transfer
- Home Equity Special
- Scholarships Available
- Teacher Grant Winners

### Connect with us!



Be sure to download our **NEW & IMPROVED Mobile APP** if you haven't already!

### Have you checked your account beneficiaries?

Please let us know if there are any changes. This ensures you and your loved ones' wishes will be carried out.

#### NOTE:

**Beneficiary information can be found on your member statement**



Tax Refund Direct Deposit  
Information ABA / Routing  
and Transit Number  
**251480712**

## Scholarships Available

We are offering five scholarships to students and faculty/staff within our field of membership for the 2021-2022 school year. Fully completed applications **must be received by February 25, 2022, 5:00 p.m.** Incomplete packets will be disqualified. Visit the website for details or to access the applications. Applications will be available on our website by January 10th.

The following three scholarships are available for high school seniors:

- \$1,000 Laura W. Twyford Memorial Scholarship
- \$1,000 Career Development Scholarship
- \$1,000 Naomi J. Chadwick Memorial Scholarship



Two scholarships are available to school employees:

- \$1,500 Educational Advancement Scholarship
- \$1,500 Post Graduate Studies Scholarship

### ANNUAL NOTICE REGARDING NON-VISA PINLESS DEBIT TRANSACTIONS

You may use your Visa Debit Card to initiate both Visa debit transactions and non-Visa debit transactions without using a personal identification number (PIN) to authenticate the transactions. To initiate a Visa debit transaction, you may sign a receipt, provide a card number or swipe your card through a point-of-sale (POS) terminal and choose to route the transaction over a Visa network.

To initiate a non-Visa debit transaction, you may enter a PIN at a point-of-sale terminal or, for certain bill payment transactions, provide the account number for an e-commerce or mail/telephone order transaction after clearly indicating a preference to route it as a non-Visa transaction. We have enabled non-Visa debit transaction processing on the Credit Union 24 (CU24), Cirrus, and Accel/Exchange networks. The rights and protections applicable only to Visa debit transactions, including additional consumer liability limits and streamlined error resolution procedures, as described in your Electronic Fund Transfers Agreement and Disclosure, will not apply to transactions processed through non-Visa networks.

Please contact the Credit Union with any questions you may have regarding this notice. Thank you.

### 10 & 11 Month School Employees

It's not too late to prepare for your summer expenses.

HRECU offers a unique way to save for the months you are without a paycheck, called **Delayed Payment Savings**. Stop by the branch or call for details.



## SHRED DAY

Our next Shred Day will be

**Friday, April 8th**  
**10:30 AM-1 PM**

Bring your confidential documents to shred and a non-perishable food item or monetary donation for the Foodbank. Please limit shredding items to 3 boxes or bags.



## Congratulations Teacher Grant Winners!

The following teachers were awarded a \$150 grant to help support classroom projects that focus on financial literacy:

**Marcia Edwards-Lewis**, George P. Phenix  
**Rhonda Russell**, Hampton High School  
**Marissa Spencer**, Achilles Elementary School  
**Nancy Terrell**, Tarrant Middle School

## We Love Our Partners

The students at NewStory School in Hampton had a blast during our CandyLand Open House on December 14th. We have partnered with NewStory since 2020. We appreciate everything our school liaison, Ms. Rita Charity (shown left), does to coordinate with staff and students for our credit union visits to the school.





## Ditch Your High Interest Credit Cards and Save Money!



Feeling the post holiday pinch? Transfer those high interest credit cards to our Visa Platinum Rewards Card **January 1 through February 28** and receive a low **3.90% APR\*** for 12 months! After that, enjoy one of the lowest fixed rates on the Peninsula. As low as 6.90% APR\*. Plus, earn rewards points for every dollar you spend.

\*APR = Annual Percentage Rate. 3.90% APR applies to transferred balances from other financial institutions, credit card companies or department store credit cards. Balances must be transferred between 1/1/2022-2/28/2022 by our Loan Dept. and will remain at special rate for a period of 12 months. After that, your APR will be 6.90%-16.90% based on your creditworthiness.

## Drive into New Year with a New Ride

Rates as low as  
**2.49% APR\***  
FOR 60 MONTHS



Drive into 2022 with a new car financed by HRECU! With rates as low as 2.49% APR\* you could drive away today in the car of your dreams. Get pre-approved to make shopping easier. Apply online at [hrecu.org](http://hrecu.org) or pick-up an application at our branch.

\*APR= Annual Percentage Rate. Rate based on approval and credit worthiness. Restrictions apply. Rates subject to change.



## Take Advantage Of Your Home's Equity

Offering Two Great Specials for Spring

**3.49% APR\***

Up to 5 Years Fixed Rate

**4.49% APR\***

5-10 Years Fixed Rate

Beginning March 1st through May 31, 2022, take advantage of our **LOW** Home Equity Loan Specials. Spring is the perfect time for home improvement projects, planning that long-awaited vacation or paying off college expenses. A Home Equity Loan is the perfect way to fund whatever you need. Call our Loan Department for details at 757-838-0707, Ext. 1121.

\*APR = Annual Percentage Rate. Rate of 3.49% APR for 5-Year and 4.49% APR for 5-10 Year loans for borrowers with good credit. Property insurance, and if applicable, flood insurance is required. Possible tax advantages, consult your tax advisor. Rates subject to change at any time without notice. Offer valid for single family, owner-occupied, primary residences only in Virginia.

## JumpStart10 Loan

Looking for a great way to establish credit AND save at the same time? The JumpStart10 Loan is an easy way to establish credit with a \$2,000 low interest, low payment loan. Here's how it works: Borrow \$2,000 at 10% APR\*, \$1,000 goes to you and \$1,000 is deposited and held in your savings account. It's that easy! If you're looking for a convenient way to save and establish credit with a low monthly payment and low rate then the JumpStart10 Loan is perfect for you.

\*APR= Annual Percentage Rate. Term is 24 months. Funds held in Savings will become available after 24 months. Restrictions apply.



## CONTACT US

Main Office Hours: Monday-Friday, 9 AM - 5 PM  
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Hampton, VA 23666  
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Fax: (757) 838-0776  
Email: [hrecu@hrecu.org](mailto:hrecu@hrecu.org)  
Website: [hrecu.org](http://hrecu.org)

Follow us on Social Media: @HREducatorsCU



To find the nearest CU Service Center, visit:  
[co-opcreditunions.org/Locator](http://co-opcreditunions.org/Locator) or call 1-800-919-2872

To find a surcharge-free ATM visit:  
[cualiance.com/ATMLocator](http://cualiance.com/ATMLocator)

Visit our website for updates on news and information  
at [hrecu.org](http://hrecu.org)

Email us with questions or concerns at [hrecu@hrecu.org](mailto:hrecu@hrecu.org)



Proudly serving school system staff, students, parents & retirees in Gloucester (including Gloucester Municipal), Hampton, Isle of Wight, Mathews, Middlesex, Poquoson, Surry, Williamsburg-JCC, New Horizons, Hampton University, Thomas Nelson Community College & all private schools located within these localities.



## HOLIDAY CLOSINGS

**MARTIN LUTHER KING DAY**  
Monday, January 17

**PRESIDENTS' DAY**  
Monday, February 21

**MEMORIAL DAY**  
Monday, May 30

**JUNETEENTH**  
Monday, June 20

**INDEPENDENCE DAY**  
Monday, July 4

**FOR THE LATEST CREDIT UNION EMERGENCY  
CLOSING INFORMATION CALL: (757) 951-3240**